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Fourth Session Eighth Parliament Republic of
Trinidad and Tobago



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 30 of 2005

[L.S.]

AN ACT to amend the Supreme Court of Judicature Act,
Chap. 4:01

[Assented to 16th December, 2005]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:—

1. This Act may be cited as the Supreme Court of Short title
Judicature (Amendment) Act, 2005.

Interpretation
Chap. 4:01

2. In this Act, the Supreme Court of Judicature Act is referred to as “the Act”.

Sections 24A and 24B
inserted

3. The Act is amended by inserting after section 24 the following new sections:

“Investment
of moneys
paid
into Court

24A. Notwithstanding any written law to the contrary, all moneys paid into the High Court in any cause or matter, and all moneys paid under the control of, or subject to the order of the Court or a Judge or Master of the Court, may be invested—

(a) in securities that are authorized by the Rules of the Supreme Court or by any written law for the investment of moneys under the control of the Court;

(b) by depositing such moneys in an interest bearing account in a financial institution as defined in the Financial Institutions Act, to the credit of an account in the name of the Registrar of the Supreme Court or in such name as a Judge or Master of the Court shall order, with the addition of the words “in trust” to the title of every such account.

Act No. 18 of
1993

Interest on
moneys in
financial
institutions

24B. Moneys deposited in a financial institution may be deposited to any amount in any particular case and shall bear interest, and such interest shall be paid on any such deposits, irrespective of amount, as shall from time to time be paid to depositors in such institution.”.

4. (1) The Court Funds Investment Act is repealed.

Repeal and savings
Chap. 7:06

(2) Nothing in this Act shall affect the claim of a person who earned interest on moneys deposited in the High Court prior to the repeal of the Post Office Savings Bank Act.

Passed in the Senate this 15th day of November, 2005.

N. JAGGASSAR
Acting Clerk of the Senate

Passed in the House of Representatives this 7th day of December, 2005.

J. SAMPSON
Clerk of the House