
Fifth Session Third Parliament Trinidad and Tobago
24 Elizabeth II



TRINIDAD AND TOBAGO
Act No. 68 of 1975

[L.S.]

AN ACT to amend the Stamp Duty Ordinance, Ch. 33.
No. 4

[Assented to 31st December, 1975]

BE IT ENACTED by the Queen's Most Excellent Majesty, ^{Enactment}
by and with the advice and consent of the Senate and
House of Representatives of Trinidad and Tobago, and
by the authority of the same, as follows:—

1. This Act may be cited as the Stamp Duty (Amend- ^{Short title}
ment) Act, 1975.

Sections 54B
and 54C of
the Ordinance
repealed

2. Sections 54B and 54C of the Stamp Duty Ordinance (hereinafter referred to as "the Ordinance") are repealed.

Schedule
amended

3. The Schedule to the Ordinance is amended by substituting the following for the item "CONVEYANCE or transfer on sale of any property":—

"CONVEYANCE or transfer on sale of any property:	<i>Duty</i>
Where the amount or value of the consideration for the sale—	
does not exceed \$50	\$1.00
exceeds \$50 but does not exceed \$100	\$2.00
exceeds \$100 but does not exceed \$250	\$5.00
exceeds \$250 but does not exceed \$1,500 for every \$250 and also for any fractional part of \$250 thereof	\$5.00
exceeds \$1,500	2 per cent

Provided that only half the above rates of duty shall be payable where the amount or value of the consideration for the sale does not exceed one thousand five hundred dollars and the instrument contains a statement to be made by the conveyancer certifying that the transaction thereby effected does not form part of a larger transaction or of a series of transactions in respect of which the amount or value, or the aggregate amount or value, of the consideration exceeds one thousand five hundred dollars.

EXEMPTION

Crown Grant of Land

CONVEYANCE or transfer
operating as a voluntary
disposition *inter vivos*

{ The same duty as a conveyance on a sale, the value of the property conveyed or transferred being taken as the amount of the consideration."

4. The Schedule to the Ordinance is amended by substituting the following for the item "LEASE":— Schedule further amended

"LEASE for any definite term or for any indefinite term,
(1) of any lands or hereditaments—

(a) Where the consideration, or any part of the consideration, moving either to the lessor or to any other person, consists of money, stock or security, not being by way of rent—

In respect of such consideration { The same duty as a conveyance on sale for the same consideration.

(b) Where the consideration, or any part of the consideration, is any rent—

In respect of such consideration—

If the rent, whether reserved as a yearly rent or otherwise, is at a rate or average rate per annum which	If the term does not exceed 35 years or is indefinite	If the term exceeds 35 years but does not exceed 100 years	If the term exceeds 100 years
(i) does not exceed \$25 ...	\$ c. 50	\$ c. 3 00	\$ c. 6 00
(ii) exceeds \$25 but does not exceed \$125, for every \$25, and also for any fractional part of \$25 thereof ...	50	3 00	6 00
(iii) exceeds \$125 but does not exceed \$250 ...	5 00	30 00	60 00
(iv) exceeds \$250 but does not exceed \$350 ...	7 00	40 00	80 00
(v) exceeds \$350 but does not exceed \$500 ...	10 00	60 00	120 00
(vi) exceeds \$500, for every \$250, and also for any fractional part of \$250 thereof ...	5 00	30 00	60 00

(2) of any other kind not hereinbefore described \$10.00.

EXEMPTIONS

LEASE for any definite term less than one year—
 (i) of any dwelling-house or tenement or part of a dwelling-house or tenement at a rent not exceeding \$50 per annum
 (ii) of any furnished dwelling-house or apartments
and see sections 58 to 61. } *Duty: Nil*

Commencement

5. This Act shall come into operation on the 1st day of January, 1976.”.

Passed in the House of Representatives this 30th day of December, 1975.

J. E. CARTER
Clerk of the House

Passed in the Senate this 31st day of December, 1975.

R. L. GRIFFITH
Clerk of the Senate