
1st Session Third Parliament Trinidad and Tobago
20 Elizabeth II



Am
No. V 389

TRINIDAD AND TOBAGO

Act No. 5 of 1972

[L.S.]

AN ACT to amend the Stamp Duty Ordinance, Ch. 33. No. 4.

[Assented to 12th February, 1972]

BE IT ENACTED by the Queen's Most Excellent Majesty, by Enactment
and with the advice and consent of the Senate and House
of Representatives of Trinidad and Tobago, and by the
authority of the same, as follows:

1. This Act may be cited as the Stamp Duty (Amend- Short title
ment) Act, 1972.

Stamp Duty
Ordinance
amended

2. The Stamp Duty Ordinance is amended by inserting immediately after section 54 thereof the following new section—

“Incidents
of
additional
stamp
duty

54A. (1) Notwithstanding any rule of law or any conveyancing practice to the contrary, the additional stamp duty on a conveyance or transfer on sale of any property or on a lease charged in accordance with the second proviso to the provisions relating to conveyance or transfer on sale of any property set out in the Schedule to the Stamp Duty Ordinance as follows:—

“Provided further that where the amount or value of the consideration for the sale exceeds \$5,000, an additional amount of duty shall be paid at the following rates:

Exceeding \$5,000 but not exceeding
\$10,000 . . . 3%

Exceeding \$10,000 . . . 5%.”

shall fall on and be payable by the transferor.

(2) If any such additional duty as is referred to in subsection (1) is paid by a person other than the transferor such additional duty shall be treated for the purposes of stamp duty as having been paid at the request of the transferor otherwise than for valuable consideration and may be recovered from the transferor at the suit of that other person.

(3) In this section “transferor” includes a vendor, donor and a lessor.”

Commencement

3. This Act shall be deemed to have come into operation on the 15th day of February, 1972.

Passed in the House of Representatives this 28th day of January, 1972.

G. R. LATOUR
Clerk of the House

Passed in the Senate this 31st day of January, 1972.

J. E. CARTER
Clerk of the Senate