



TRINIDAD AND TOBAGO

No. 15—1958

[L.S.]

I ASSENT,

SOLOMON HOCHOY

Governor's Deputy.

3rd July, 1958.

AN ORDINANCE to amend the Trinidad and Tobago
Electricity Commission Ordinance, Ch. 37. No. 5.

[1st January, 1956.] ?

Commence-
ment.

ENACTED by the Governor of Trinidad and Tobago with the
advice and consent of the Legislative Council thereof. Enactment.

1. This Ordinance may be cited as the Trinidad and Tobago
Electricity Commission (Amendment) Ordinance, 1958, and
shall be read as one with the Trinidad and Tobago Electricity
Commission Ordinance, hereinafter referred to as the Principal
Ordinance. Short title.
Ch. 37. No. 5.

Section 9 of
Principal
Ordinance
amended.

2. Section 9 of the Principal Ordinance is hereby amended—

(a) by substituting for subsection (4) thereof the following :—

“(4) It shall be lawful for the Commission, with the approval of, and subject to such terms and conditions as may be imposed by, the Governor in Council, to put into operation a Provident Fund Scheme and a Pension Scheme for the benefit of the officers and servants of the Commission, and for that purpose to establish and maintain the necessary Provident Fund or Pension Fund, as the case may be, and to make arrangements with such insurance company or companies as may be approved by the Governor in Council with respect to the establishment and maintenance of the necessary Provident Fund or Pension Fund.”;

(b) by inserting immediately after subsection (4) of section 9 the following new subsection to be numbered (4A).

“(4A) A Provident Fund Scheme or a Pension Scheme referred to in subsection (4) of this section may, subject to the approval of the Governor in Council, provide that monies or securities belonging to the Provident Fund or Pension Fund, as the case may be, or mortgages effected with monies belonging to either Fund, may be held in the name of a custodian trustee approved by the Governor in Council, whose duty it shall be to manage the investments of such Fund.”; and

(c) by inserting immediately after the words “Provident Fund” occurring in the marginal note to section 9 of the Principal Ordinance the words “and Pension Fund”.

Retrospective
effect of
section 2.

3. Section 2 of this Ordinance shall be deemed to have had effect as from the 1st day of January, 1956.

Validation of
acts previous-
ly performed
by the Com-
mission and
indemnity
therefor.

4. (1) Any act or thing done or omitted by the Commission between the 1st day of January, 1956, and the commencement of this Ordinance in purported exercise of such powers as are mentioned in section 9 of the Principal Ordinance as amended by section 2 of this Ordinance, and which would have been lawfully done or omitted if this Ordinance had been law between

such dates shall be deemed to have been lawfully done or omitted.

(2) The Commission and every officer and servant of the Commission are hereby discharged, freed and indemnified from any consequences whatsoever which may have been incurred by them between the 1st day of January, 1956 and the commencement of this Ordinance if such consequences would not have been incurred by them had the provisions of section 9 of the Principal Ordinance as amended by section 2 of this Ordinance been law between such dates.

Passed in Council this thirteenth day of June in the year of Our Lord one thousand nine hundred and fifty-eight.

P. A. GRANNUM,
Acting Clerk of the Council