

Fourth Session Second Parliament Republic of Trinidad
and Tobago



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 28 of 1984

[L.S.]

AN ACT to amend the Petroleum Taxes Act,
Chap. 75:04.

[Assented to 14th December, 1984]

ENACTED by the Parliament of Trinidad and Tobago as ^{Enactment}
follows:—

1. This Act may be cited as the Petroleum Taxes ^{Short title}
(Amendment) Act, 1984.

Section 14(6) of
Chap. 75:04
repealed and
replaced

2. The Petroleum Taxes Act is amended by repealing and replacing subsection (6) of section 14 as follows:

“(6) In subsection (3) ‘intangible drilling and development costs’ includes—

(a) the cost to a person of any drilling or development work done for him by contractors under any form of contract;

(b) all amounts paid for labour, fuel, repairs, hauling and supplies, or any of them, that are used—

(i) in the drilling, shooting and cleaning of wells;

(ii) in such clearing of ground, draining, road making, surveying, and geological works as are necessary for the drilling of wells; and

(iii) in the construction of such derricks, tanks, pipelines and other physical structures as are necessary for the drilling of wells and the preparation of wells for the production of oil or gas,

but does not include costs arising from maintenance or repair works on producing wells.”.

Commencement

3. This Act is deemed to have come into operation on 1st January, 1976.

Passed in the House of Representatives this 9th day of November, 1984.

J. E. CARTER

Clerk of the House

Passed in the Senate this 4th day of December, 1984.

R. L. GRIFFITH

Clerk of the Senate