



TRINIDAD AND TOBAGO

No. 12—1960

[L.S.]

I ASSENT,

E. B. BEETHAM
Governor.

23rd April, 1960.

AN ORDINANCE to amend the Provident Fund Ordinance,
Ch. 9. No. 9.

[26th April, 1960]

Commence-
ment.

Enactment.

ENACTED by the Governor of Trinidad and Tobago with the
advice and consent of the Legislative Council thereof.

Short title.

Ch. 9. No. 9.

1. This Ordinance may be cited as the Provident Fund
(Amendment) Ordinance, 1960, and shall be read as one with
the Provident Fund Ordinance, hereinafter referred to as the
Principal Ordinance.

2. Section 18 of the Principal Ordinance is hereby amended by inserting immediately after subsection (2) thereof the following new subsection to be numbered (3):—

Section 18 of
Principal Ordinance amended.

“(3) Notwithstanding the provisions of subsection (2) of this section, where a depositor has exercised the option set out in paragraph (a) of subsection (1) of this section, the Governor in Council may, if it appears to him equitable in all the circumstances so to do, allow such depositor, at any time prior to the award of any sum due him under this Ordinance, to revoke such option and, upon such option being revoked, the depositor shall be deemed to have exercised the option set out in paragraph (b) of subsection (1) of this section.”

3. Section 29 of the Principal Ordinance is hereby amended—

Section 29 of
Principal Ordinance amended.

- (a) in paragraph (b) thereof, by inserting immediately after the words “where he elects” appearing at the beginning of the said paragraph the words “within one month of such transfer”;
- (b) by substituting a semicolon for the full stop appearing at the end of the said paragraph (b) thereof; and
- (c) by inserting immediately after the said paragraph (b) the following new paragraph as paragraph (c) thereof—

“(c) where he elects to count his service for pension from the date of such transfer and subsequently revokes such election as provided by subsection (3) of section 18 of this Ordinance, the Accountant General shall—

- (i) where he has converted the policies into fully paid up policies, assign the policies relating to compulsory deposits to the depositor and, in the case of policies relating to bonus, surrender such policies and place the amount realised therefrom to the credit of general revenue;

- (ii) where he has surrendered the policies for their value and placed the amount realised to the credit of the depositor as provided for in sub-paragraph (ii) of paragraph (a) of this section, place to the credit of general revenue the amount realised by surrendering the policies relating to bonus, together with any accretion thereto by way of interest, and pay over to the depositor the amount realised by surrendering the policies relating to compulsory deposits, together with any accretion thereto by way of interest."

Passed in Council this fifteenth day of April, in the year of Our Lord one thousand nine hundred and sixty.

G. R. LATOUR
Acting Clerk of the Council