

TRINIDAD AND TOBAGO.

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No. 35—1935.

I ASSENT,

[L.S.]

A. C. HOLLIS,
Governor.

14th December, 1935.

1st January, 1936.

AN ORDINANCE relating to the Trinidad and Tobago
Post Office Savings Bank.

BE it enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows :

1. This Ordinance may be cited as the Post Office Savings Bank Ordinance, 1935. Short title.

2. In this Ordinance unless the context otherwise requires— Interpretation.

“ Prescribed ” means prescribed by Regulations.

“ Revenue ” of the Savings Bank does not include moneys received on deposit.

“ Savings Bank ” means the Post Office Savings Bank established under the Savings Bank Ordinance (Cap. 109) and continued under this Ordinance as the Trinidad and Tobago Post Office Savings Bank.

- Appointment of Savings Bank.** **3.** The Savings Bank (and all offices thereof) subsisting at the time when this Ordinance comes into operation shall be deemed to be constituted and appointed under this Ordinance.
- Administration of the Savings Bank.** **4.** Subject to the provisions of Section II of this Ordinance the Savings Bank shall be under the management and control of the Postmaster-General who may, subject to the provisions of this Ordinance and any Regulations made thereunder, take such steps as may be desirable for the encouragement of thrift, for the proper management of the Savings Bank, and otherwise for the promotion of the objects and purposes of this Ordinance.
- Establishment and closure of branch savings banks.** **5.** The Postmaster-General may, with the approval of the Governor, open branch savings banks at any post office in the Colony and may, with the like approval, close any branch savings bank.
- Employment of officers.** **6.** The Postmaster-General, with the approval of the Governor, may engage such officers as may be necessary for the execution of this Ordinance, and for that purpose may employ for part of their time officers in the service of the Government.
- Deposits and Repayments.** **7.** Deposits of money to be paid into the Savings Bank shall be received and repaid under such conditions as may be prescribed.
- Security of Government.** **8.** The repayment of all moneys deposited in the Savings Bank together with interest thereon is guaranteed by the Government of the Colony, and accordingly if at any time or times the assets of the Savings Bank shall be insufficient to pay the lawful claims of every depositor, the Governor shall cause such deficiency to be met out of the general revenues of the Colony, and the Treasurer shall certify such deficiency to the Legislative Council without delay.
- Rate of Interest.** **9.—(1)** Interest shall be payable on deposits at the rate of \$3.00 per centum per annum or at such other rate as may be fixed from time to time by the Governor in Executive Council with prior approval of the Secretary of State: Provided that not less than three months notice of any change of rate shall be given in the *Royal Gazette*.

(2) Such interest shall not be payable on any amount less than five dollars or on any fraction of five dollars and shall not commence to accrue until the first day of the month next following the day of deposit, and shall cease on the last day of the month preceding that in which such deposit shall be withdrawn; and no fraction of a cent in the result of the calculation shall be brought to account of the the depositor.

Calculation of Interest.

(3) Subject as herein provided if any deposit exceeds in amount the sum of \$2,500 no interest shall be paid on such excess: Provided that interest shall be payable on any deposits made to the credit of any fund administered by the Colonial Government or by the Registrar of the Supreme Court under the Court Funds Investment Ordinance without limit of amount, or on any deposit not exceeding \$5,000 made by the manager, trustee, treasurer or other authorised officers for the time being of any charitable or provident institution or society, or charitable donation or bequest for the maintenance, education or benefit of the poor, or any Friendly Society legally enrolled and certified in the manner required by the Friendly Societies Ordinance, (Cap. 286) or any Local Savings Bank established under the Local Savings Bank Ordinance, 1934.

Interest on sums over \$2,500.

(4) Interest on deposits shall, subject to the provisions of this section, be calculated to the thirty-first day of December in every year and shall then be added to and become part of any principal money remaining on deposit.

Interest compounded annually.

10.—(1) All expenses incurred in the execution of this Ordinance shall be met from the moneys in the Savings Bank.

Salaries and expenses.

(2) For the purposes of this Ordinance expenses shall mean the cost of any work or service done by or in connection with the Savings Bank, including such sum on account of administrative and other overhead expenses as may, with the approval of the Governor be reasonably assigned to that work or service.

11.—(1) Subject to the provisions of this Ordinance moneys in the Savings Bank shall not be applied in any way to the purposes of the Colony but, except so far as any sums may be prescribed to be kept in hand for the

Disposal of Moneys.

general purposes of the Savings Bank, shall be deposited in the Treasury of the Colony and shall, as far as practicable, be invested on behalf of the Savings Bank, under the direction of the Treasurer, in such securities or be employed at interest in such manner as shall be approved from time to time by the Governor in Executive Council or, in the case of moneys remitted to London for investment, by the Secretary of State, and any such investment may at any time be changed into other like securities: Provided that not more than one-third of such moneys shall at any time be or remain invested in Government or Municipal debentures issued under the authority of Ordinances No. 29 of 1932 and No. 7 of 1935.

(2) Any sums of money that may from time to time be required for the repayment of any deposit or deposits under the authority of this Ordinance, or for the payment of interest thereon or expenses incurred in the execution of this Ordinance, may be raised by the sale of the whole or a part of such securities: Provided that any sums of money which may be required for the purposes aforesaid, may, with the approval of the Governor, be advanced to the Savings Bank by the Treasurer out of the general revenues of the Colony until they can be raised by the sale of such securities and such advances shall bear interest at the rate from time to time payable to depositors.

Accounts.

12. Annual accounts of the revenue and expenditure of the Savings Bank and of deposits received and repaid and interest credited to depositors during the year ended on the thirty-first day of December together with a statement of the assets and liabilities of the Savings Bank, shall, after being audited and certified by the Government Auditor, be laid before the Legislative Council not later than the fifteenth day of May ensuing in every year and shall as soon as practicable thereafter be published in the *Royal Gazette* and submitted to the Secretary of State.

Surpluses and Deficits.

13.—(1) If in any year the revenue of the Savings Bank shall be insufficient to defray the interest due to depositors and all expenses under this Ordinance, such deficiency shall be met out of the general revenues of the Colony.

(2) If in any year the revenue of the Savings Bank shall be more than sufficient to defray the interest due to depositors and all expenses under this Ordinance, then the Governor may direct the transfer of the surplus or any portion thereof to the general revenues of the Colony.

Provided that no such transfer shall be made unless the assets of the Savings Bank will thereafter exceed the liabilities by not less than fifteen per centum of the liabilities to depositors.

(3) If on the thirty-first day of December in any year the assets of the Savings Bank exceed the liabilities by more than fifteen per centum of the liabilities to depositors then the Governor, with the prior consent of the Secretary of State, may direct that the surplus over fifteen per centum or any portion thereof shall be transferred to the general revenues of the Colony.

14.—(1) The Governor in Executive Council may make Regulations for the management of the Savings Bank. Power to make Regulations.

(2) In particular and without prejudice to the generality of the foregoing powers such Regulations may—

- (a) Prescribe limits of deposits ;
- (b) Prescribe the modes of making deposits ;
- (c) Prescribe the modes of withdrawing deposits and interest ;
- (d) Prescribe the times at which deposit books shall be returned to the Savings Bank by depositors ;
- (e) Regulate deposits by minors, guardians, trustees, married women, joint depositors, Friendly Societies, Local Savings Banks and other charitable or provident bodies ;
- (f) Prescribe conditions for the withdrawal of moneys by minors, guardians, trustees, married women, joint depositors, Friendly Societies, Local Savings Banks and other charitable or provident bodies ;

- (g) Prescribe the modes of dealing with the deposits of deceased or insane persons ;
- (h) Prescribe the penalties not exceeding a fine of \$240 for the breach of any such rule ;
- (i) Provide for the forfeiture of deposits made in wilful contravention of this Ordinance ;
- (j) Authorize the Postmaster-General to enter into an arrangement with the Post Office Savings Bank of the United Kingdom of Great Britain and Northern Ireland or with the Government Savings Bank of any British Dominion, Colony, Protected State, or Protectorate, or any territory in respect of which a mandate on behalf of the League of Nations is being exercised by His Majesty, or any foreign country, for the transfer of any sums standing to the credit of depositors from such Savings Banks to the Colony Savings Bank, and *vice versa*, and prescribe conditions for such transfers.

(3) Regulations made under this section shall not have any force or effect until they have been approved by resolution of the Legislative Council and when so approved they shall be published in the *Royal Gazette* and as from the date of publication or from the date specified therein, such Regulations shall have the same force and effect as if they were contained in and formed part of this Ordinance : Provided that, until varied or revoked by any such Regulations, the Regulations contained in the Schedule to this Ordinance shall be in force.

Schedule.

Names of depositors, &c., not to be disclosed.

15.—(1) No person appointed to carry this Ordinance into effect shall disclose the name of any depositor or the amount which may have been deposited or withdrawn by any depositor except in due course of law, or to such person or persons as may be appointed to assist in carrying this Ordinance into operation or by direction of the Governor.

(2) Any person contravening the provisions of this section shall on summary conviction be liable to a fine not exceeding two hundred and forty dollars.

16. If any dispute shall arise between the Postmaster-General or the officer managing and controlling any Branch Savings Bank and any individual depositor therein, or any executor, administrator, next-of-kin of a depositor, or any creditor or assignee of a depositor who may become bankrupt or insolvent, or any person claiming to be such executor, administrator, next-of-kin, creditor or assignee, or to be entitled to any money deposited in such Savings Bank, then, and in every such case, the matter in dispute shall be referred to an arbitrator to be appointed by the Governor, and whatever award, order or determination may be made by such arbitrator shall be binding and conclusive on all parties, and shall be final to all intents and purposes, subject only to an appeal to the Governor in Executive Council. Settlement of disputes.

17. When any payment is made or act done by the Postmaster-General or any person acting under his authority in accordance with this Ordinance and the Regulations for the time being made thereunder, the Government, the Postmaster-General and such person shall not be liable in respect of any claim on the part of any person in connection with such payment or act, but any person may nevertheless recover any sum lawfully due to him from the person to whom the Postmaster-General has paid the same. Non-liability of Government.

18. The following enactments are hereby repealed :— Repeals.

- (a) The Savings Bank Ordinance. Cap. 109.
- (b) The Savings Bank (Amendment) Ordinance, 1926. No. 16—1926.
- (c) The Savings Bank (Amendment) Ordinance, 1927. No. 3—1927.
- (d) The Savings Bank (Amendment) Ordinance, 1932. No. 32—1932.
- (e) The Savings Bank (Amendment) Ordinance, 1935. No. 12—1935.
- (f) Regulation made by the Governor in Executive Council on the 15th December, 1932. R.G. 22-12-1932.
- (g) The Savings Bank Regulations, 1933. R.G. 20-4-1933.

19. This Ordinance shall come into operation on the 1st day of January, 1936. Commencement.

SCHEDULE.**Regulations relating to the Trinidad and Tobago Post Office Savings Bank.**

Title.	1. These Regulations may be cited as the Post Office Savings Bank Regulations, 1935.
Hours of business.	2.—(1) The Savings Bank Office at the General Post Office in Port-of-Spain shall be open for the receipt and payment of deposits, and for the transaction of Savings Bank business generally from 9 a.m. to 3 p.m. on week days, with the exception of Saturday, when the hours for the transaction of Savings Bank business will be from 9 a.m. to 12 noon. (2) At all Branch Offices the hours shall be fixed by the Postmaster-General and a notice giving this information shall be posted up at each office. (3) Savings Bank business will not be transacted on Sundays or Public Holidays.
Forms for deposits.	3. Deposits shall be made on the form provided by the Postmaster-General.
Nature of deposits.	4. Deposits may be made by— (a) Cash in coins or notes of legal tender in the Colony: Provided that fractions of one cent will not be accepted. (b) Cheques: Provided the cheque is drawn on a local bank and endorsed in favour of the Postmaster-General; a cheque will only be accepted if the whole amount of the cheque be deposited with or without a further sum; (c) Current unused postage stamps of the Colony in multiples of 25 cents; (d) Money Orders and postal orders: Provided the orders are made payable in Trinidad or Tobago.
Refusal of deposits.	5. The Postmaster-General may refuse to receive any sum tendered as a deposit, and may return a deposit with interest accrued due at any time, should he see fit to do so, and close the account of such depositor.
Depositor's book.	6.—(1) Every depositor on making his first deposit, shall receive a depositor's book, free of charge, in which shall be entered the deposit so made and every subsequent deposit. (2) If any depositor shall lose his depositor's book and should desire a new book, he must apply to the Postmaster-General, stating the circumstances of the loss, and on the issue of a new book a charge of twelve cents together with the cost of any notice respecting such loss shall be made. (3) Every depositor shall, whenever he is required to do so, send his depositor's book to the Postmaster-General through the post free of charge in a cover or envelope to be obtained at any Savings Bank Branch in the Colony. (4) Every depositor's book shall be deemed to be the property of the Postmaster-General, and shall be delivered to him as and when required by the Postmaster-General.

7.—(1) Every depositor shall, on making a first deposit, and whenever thereafter he is required to do so, state his name in full, his occupation, and his residence to the proper officer, and shall subscribe with his name, or his mark if he is unable to write, a declaration that he is not already a depositor in the Savings Bank; and such declaration shall be witnessed by the officer aforesaid, or by some person known to such officer, or by some Minister of Religion, Justice, or officer of the Immigration Department, resident in the district in which the depositor resides, or by any other person approved by the Postmaster-General in that behalf.

Particulars to be furnished by a depositor.

(2) Any depositor being unable to attend in person may deposit by another person, who shall fill up and sign on behalf of the depositor the necessary voucher.

Deposits may be made by a person other than the depositor.

8. Where a deposit is made in the Savings Bank, the entry of such deposit in the depositor's book shall be attested by the signature of the receiving officer and by the date stamp of the Branch Office at which the deposit is made, and the amount of the deposit shall be reported without delay to the Postmaster-General; and in the case of all deposits other than those made at the head office, the Postmaster-General shall forthwith send by post to the depositor, to his residence or to such other address as he may notify at the time of making the deposit, an acknowledgment that the deposit has been received and placed to the credit of the depositor; Provided that no acknowledgment will be sent for any deposit under twenty-five dollars, the entry of such deposit in the depositor's book being *prima facie* evidence of the sum deposited.

Acknowledgments of deposits.

9. It shall be lawful for a depositor to add to his deposits or to withdraw the whole or any part thereof, at any Savings Bank Post Office, without change of his depositor's book.

One depositor's book sufficient.

10. It shall not be lawful for any person to have more than one account in the Savings Bank. If any person at any time has more than one account in the Savings Bank, no interest shall accrue on any money deposited in any of the accounts.

Depositor not to have more than one account.

11.—(1) Deposits may be made in the joint names of two or more persons, and repayment of the same or any part thereof shall be made only on the joint receipt of all the persons named in the title of the account. In the event of the death of any joint depositors, the money shall be payable to the survivor or survivors.

Joint deposits.

(2) It shall be lawful for the Postmaster-General to provide for the addition of one or more names to an account already opened in the Savings Bank, and the addition of such names shall not be deemed to be the opening of a new account.

Addition of names to an account.

12. Deposits may be made in the name of one person as trustee of another person, whose name shall also be entered in the title of the account, and it shall not be an objection to such an account that the trustee is himself a depositor in the Savings Bank. Repayment of such deposits or any part thereof shall be made upon the receipt of the persons named in the title of the account or of the survivors or survivor among such persons. Where, nevertheless, any person named in the trust account has become insane or bankrupt, or where from any other cause

Deposits in trust.

the receipt of such person cannot conveniently be obtained, repayment of such deposits or any part thereof may be made upon the receipt of the other persons or person named in the account, if in the opinion of the Governor such repayment is expedient: Provided that no money shall, under the provisions of this regulation, be received on deposit from or paid on withdrawal to any person who appears to be under the age of seven years.

Deposits by infants.

13. Infants of seven years of age and upwards may deposit money in their own names and withdraw the same together with any interest that may accrue thereon. Deposits may also be made by parents and guardians for the benefit of infants under the age of seven years, but such deposits, with the interest that may have accrued thereon, shall not be repayable until the infant shall have attained the age of seven years, and in the event of death before the age of seven years, the money shall be payable on a month's notice to the person who shall have deposited the same or to his personal representative, on the production of evidence as to the death in the same manner as in the case of a deceased depositor.

Deposits of married women.

14. It shall be lawful to pay any sum of money in respect of any deposit made by or on behalf of any married woman, whether made before or after her marriage, upon the receipt of such woman, which, notwithstanding her coverture, shall be a sufficient discharge without the concurrence of her husband.

Forms of withdrawals.

15. Subject to these regulations withdrawals shall be made on the form provided by the Postmaster-General.

When deposits may be withdrawn.

16. No deposit or any portion of it is withdrawable until 4 clear days have elapsed from the date of the deposit except at the discretion of the Postmaster-General. A cheque deposit cannot be withdrawn until the Postmaster-General has received notification of its clearance.

Limit of withdrawal.

17. No application for withdrawal may be made for a less amount than twenty-five cents, but a depositor may at any time apply to withdraw the whole amount standing to his credit together with interest due upon his deposits.

Depositor entitled to payment within 15 days.

18. If the person or persons entitled to the payment of any deposit demand in the prescribed manner payment of the whole or any part of such deposit to his or their credit, he or they shall be entitled to payment within fifteen days after demand: Provided that the Postmaster-General may require notice not exceeding thirty days to be given by any depositor before withdrawing any sum exceeding two thousand five hundred dollars standing to the credit of such depositor in the Savings Bank.

Entry of withdrawals in depositor's book.

19. Every payment made to a depositor by any officer of the Savings Bank shall be entered by him at the time in the depositor's book, and the entry of such payment shall be attested by the signature of such officer and by the date stamp of his office.

Withdrawal on demand at the principal offices.

20. A depositor who has opened an account at the General Post Office, Port-of-Spain, the San Fernando Post Office, or the Scarborough Post Office may withdraw any portion of his deposit from such account at the office at which the account was opened.

21. Subject to these regulations a depositor wishing to withdraw any portion of his deposit at any Branch Savings Bank, other than the General Post Office, Port-of-Span, the San Fernando Post Office or the Scarborough Post Office, shall fill up and sign the form provided by the Postmaster-General. The notice shall be forwarded by the District Postmaster to the Postmaster-General free of postage. Withdrawal at
Branch offices

22. When an account stands in the name of more than one person the signatures of all are necessary to any notice of withdrawal. Payment of the money can, however, be made to any one of the parties if a request to that effect is made by all the parties in the notice of withdrawal. Withdrawals.
Joint accounts.

23. The receipt of the manager, trustee, treasurer, or other officer for the time being of any charitable or provident institution or society, or of any Friendly Society or Local Savings Bank for any money paid according to the requisition of such manager, trustee, treasurer, or other officer apparently authorized to require such payment, shall be sufficient discharge for the same. Receipt of
Manager,
Trustee,
Treasurer, &c.

24. If a depositor be resident abroad, his signature to a withdrawal voucher must be verified by some constituted authority of the place in which he is residing, to the satisfaction of the Postmaster-General, before payment can be made. When he is residing in a foreign country, the signature of the British Minister or Consul, stamped with the Stamp of Office will be accepted. The signature of the person presenting the received voucher will also be required as witness to the payment. Depositor
resident
abroad.

25. Except as otherwise herein provided, money deposited in the Savings Bank shall be repaid to the depositor personally or to some person appointed by the depositor by letter of attorney in such form as may from time to time be approved by the Postmaster-General. Payments to
be to depositor
personally or
his attorney.

26. Where any depositor or person whose consent is necessary to the withdrawal of a sum from the Savings Bank is under any disability, the Supreme Court or any Judge thereof may, on application, order such sum to be paid to the depositor or otherwise applied for his benefit. Supreme
Court may
order payment
of deposits.

27. Payment of any deposit according to any probate of a will or letters of administration actually granted by the Supreme Court and appearing to be in force shall discharge the Government as against the executors and administrators of such deceased depositor and all other persons whomsoever, notwithstanding that such probate or letters of administration may be revoked or otherwise invalid: Provided nevertheless that all persons lawfully entitled to such deposit shall have remedy against the persons who receive the same. Payments
under probate
or letters of
administration

28.—(1) Any depositor in the Savings Bank may, by appointment in writing (which shall be in the Form approved by the Postmaster-General) signed or acknowledged in the presence of such person as may from time to time be nominated for the purpose by the Postmaster-General and left with such person, direct that the whole or any part of the balance which may be standing to the credit of the depositor at the time of his death, provided the amount does not exceed one thousand five hundred dollars, or that out of such balance a sum not exceeding one thousand five hundred dollars, shall in case of his dying intestate, be paid to the beneficiary named in such appointment. Appointments.

Revocation of
appointment.

(2) An appointment of any deposit under this regulation shall be inoperative so far as it is inconsistent with a subsequent appointment, and shall be revoked by the death of the appointee in the lifetime of the depositor or by the marriage of the depositor. It may also be revoked by the depositor by writing endorsed on the appointment and signed or acknowledged in such manner as would be sufficient for an appointment of the same deposit.

Operation of
appointment.

(3) Where an appointment has been made under this regulation and the Postmaster-General has no notice of the claim of any creditor of the depositor, the Postmaster-General shall pay the beneficiary named in such appointment, if in force at the time of his death, according to the directions of such appointment, and the receipt of any such beneficiary shall be a good discharge to the Postmaster-General for the sum so paid.

Payment of
debts out of
appointed
deposits.

(4) Where, on the death of a depositor who has made an appointment under this regulation the Postmaster-General has notice of a claim of any creditor against the estate of the depositor, and the estate, apart from the amount appointed, is not sufficient to satisfy the claim, the Postmaster-General may, in his discretion, apply the amount appointed in or towards the satisfaction of the claim, but, subject as aforesaid, any payment made by the Postmaster-General to the person appointed shall be a valid payment, and the receipt of the person appointed shall be a good discharge to the Postmaster-General for the sum so paid.

Particulars to
be entered.

(5) The Postmaster-General shall enter in proper books the prescribed particulars in reference to such appointment.

Deceased
depositors.
Sums under
four hundred
and eighty
dollars.

29.—(1) Where the whole amount due to a depositor at the time of his decease does not exceed four hundred and eighty dollars inclusive of the interest, and probate of the will of such depositor or letters of administration of his estate and effects is not or are not produced within such time as the Postmaster-General thinks reasonable, if such depositor has made no appointment, and so far as any appointment does not extend, the Postmaster-General may, without requiring probate of the will or letters of administration of the estate and effects of the deceased depositor, in his discretion, with the sanction of the Governor, pay or distribute the amount so due as aforesaid to or among any of the persons hereinafter described or indicated, that is to say:—

- (a) Any person who has paid the funeral expenses of the depositor ;
- (b) Creditors of the depositor ;
- (c) The widow or widower of the depositor ;
- (d) The persons entitled to the effects of the depositor according to the Administration of Property Ordinance ;
- (e) The person entitled to take out probate of the will or letters of administration to the estate of the depositor ;
- (f) In the case of foreign seamen, the consular authority of any country with whom a treaty has been made relative to the payment of moneys due to such seamen ;
- (g) Any person undertaking to maintain the children of the depositor ;
- (h) The Administrator-General, if the estate of the depositor has devolved upon the Crown.

(2) In making such payment and distribution as aforesaid, the Postmaster-General shall have regard to the rules of law regulating the distribution of the estates of intestates, but he may, nevertheless, when he considers that injustice, hardship, or inconvenience would result from adherence to such rules, subject to the approval of the Governor, make such payment and distribution otherwise than in accordance with rules.

(3) The receipt of any of the persons mentioned in this section shall be a good discharge to the Postmaster-General for the sum paid, and any such receipt may be signed by the widow, widower, or next of kin above the age of sixteen years, notwithstanding that she or he has not attained the age of twenty-one years.

30. Where a depositor dies intestate and without next of kin, the Governor, if he thinks fit, may, subject to any appointment under these regulations made by the deceased depositor, direct the payment of any amount in the Savings Bank to which such depositor is entitled, or any part thereof, to the person or amongst the persons who, in case the depositor or some natural relative of the depositor had been lawfully begotten, or who, in case some natural child or remoter issue of the depositor had been lawful issue, would be entitled to the personal estate of the depositor according to the law regulating the distribution of the estates of intestates, or to or among some one or more of such persons exclusively of the others or other of them, in such shares as the Governor thinks fit, and such amount or part shall be paid by the Postmaster-General accordingly upon the warrant of the Governor.

Power to pay money of deceased depositor to natural relatives.

31. In every case, where the total estate of a deceased depositor (including the sum to which an appointment relates), after deduction of debts and funeral expenses, exceeds four hundred and eighty dollars, the Postmaster-General shall, before making any payment to any beneficiary, require production of a certificate from the Commissioner of Estate Duties of the payment of estate duty or that no estate duty is payable or that he has allowed payment thereof to be postponed.

Estate duty.

32.—(1) The Postmaster-General may enter into an arrangement with the Postmaster-General in England for the transfer of sums standing to the credit of depositors from a Post Office Savings Bank in the United Kingdom to the Savings Bank in the Colony, or from the Savings Bank in the Colony to a Post Office Savings Bank in the United Kingdom.

Transfer of deposits to or from United Kingdom Post Office Savings Bank.

(2) Whenever such an arrangement has been made, the Postmaster-General may place any amount transferred in pursuance thereof to the Savings Bank in the Colony to the credit of a depositor's account in that Bank.

33.—(1) An application from a depositor to transfer his account from the Savings Bank in the Colony to a Post Office Savings Bank in the United Kingdom shall be made in triplicate on the form provided by the Postmaster-General which may be obtained at the General Post Office in Port-of-Spain and shall be accompanied by the Depositor's Book, and such evidence of the applicant's identity as the Postmaster-General may require.

Transfer of account to U.K. Post Office Savings Bank

(2) The amount to be transferred shall be transmitted to the Postmaster-General in London by the earliest opportunity after receipt of the application.

(3) Unless the applicant has been a depositor in the Savings Bank for a period of three months such a depositor is not entitled to effect a transfer.

Transfer of
account from
U.K. Post
Office Savings
Bank

34.—(1) In the case of a transfer from a Post Office Savings Bank in the United Kingdom to the Savings Bank in the Colony, the Postmaster-General shall open an account in accordance with the transfer papers relating thereto, a depositor's book being issued to the Depositor after the Postmaster-General has satisfied himself as to the identity of the depositor, and the rules applicable to the making of a first deposit shall be observed.

(2) When an account already exists in favour of the depositor, the latter shall produce his depositor's book in order that the amount transferred may be credited therein.

Passed in Council this sixth day of December, in the year of Our Lord one thousand nine hundred and thirty-five.

J. O'CONNOR,
Clerk of the Council.