

LEGAL NOTICE NO. 263

REPUBLIC OF TRINIDAD AND TOBAGO

THE PROVISIONAL COLLECTION OF TAXES ACT, CHAP. 74:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 3 OF THE PROVISIONAL
COLLECTION OF TAXES ACT

THE PROVISIONAL COLLECTION OF TAXES ORDER, 1998

1. This Order may be cited as the Provisional Collection of Taxes Citation
Order, 1998.
2. The Motor Vehicles and Road Traffic Act is amended in the First ^{Chap. 48:50}
Schedule by deleting paragraphs (a) and (b) of item 25 and substituting ^{amended}
as follows:
 - “(a) motor vehicle with engine size not exceeding 1799 cc
— \$30,000.00;
 - (b) motor vehicle with engine size exceeding 1799 cc but not
exceeding 2499 cc — \$50,000.00;
 - (c) motor vehicle with engine size exceeding 2499 cc but not
exceeding 2999 cc — \$70,000;
 - (d) motor vehicle with engine size exceeding 2999 cc
— \$90,000.”.
3. The Income Tax Act is amended in section 8(1) by inserting the ^{Chap. 75:01}
following after paragraph (la): ^{amended}
 - “(lb) with effect from 1st October, 1998, interest payable to
resident individuals on bonds issued by the Trinidad and
Tobago Mortgage Finance Company Limited for the
purpose of providing loans to first time home owners.”.
4. The Corporation Tax Act is amended in section 6(1) by inserting ^{Chap. 75:02}
the following after paragraph (q): ^{amended}
 - “(qa) with effect from 1st October, 1998, interest payable on
bonds issued by the Trinidad and Tobago Mortgage
Finance Company Limited for the purpose of providing
loans to first time home owners.”.
5. The Customs Act is amended in the First Schedule as follows: ^{Chap. 78:01}
 - (a) under Tariff Subheading No. 8523.201, in the column ^{amended}
entitled “Rate of Duty”, by deleting the word “5%” and
substituting the word “Free”;

- (b) under Tariff Subheading No. 8524.993, in the column entitled "Rate of Duty", by deleting the word "5%" and substituting the word "Free";
- (c) under Tariff Subheading Nos. 8703.219, 8703.229, and 8703.232 in the column entitled "Rate of Duty", by deleting the word "20%" and substituting the word "25%";
- (d) under Tariff Subheading Nos. Ex 8703.232, and 8703.233 in the column entitled "Rate of Duty", by deleting the word "25%" and substituting the word "35%";
- (e) under Tariff Subheading No. 8703.234, in the column entitled "Rate of Duty", by deleting the word "30%" and substituting the word "40%";
- (f) under Tariff Subheading No. 8703.249, in the column entitled "Rate of Duty", by deleting the word "30%" and substituting the word "45%";
- (g) under Tariff Subheading No. 8703.319, in the column entitled "Rate of Duty", by deleting the word "30%" and substituting the word "35%";
- (h) under the Tariff Subheading No. 8703.322, in the column entitled "Rate of Duty" by deleting the word "30%" and substituting the word "40%";
- (i) under Tariff Subheading No. 8703.324, in the column entitled "Rate of Duty", by deleting the word "30%" and substituting the word "40%"; and
- (j) under the Tariff Subheading No. 8703.339, in the column entitled "Rate of Duty", by deleting, the word "30%" and substituting the word "45%".

Act No. 37 of
1989
amended

6. Schedule 2 of the Value Added Tax Act is amended by inserting after item 27, the following items:

" 28. The items contained in the First Schedule to the Customs Act under Tariff Heading No. 90.21, being orthopedic appliances, including crutches, surgical belts and trusses; splints and other fracture appliances; artificial parts of the body, hearing aids and other appliances which are worn or carried or implanted in the body; to compensate for a defect or disability, other than items in Tariff Subheading Nos. 9021.21 and 9021.29, being artificial teeth and dental fittings.

29. The items contained in the First Schedule to the Customs Act—

- (a) under Tariff Heading No. 84.71, being automatic data processing machines and units thereof, magnetic or optical readers, machines for transcribing data onto data media in coded form and machines for processing such data, not elsewhere specified or included;
- (b) being parts and accessories listed in Tariff Subheading No. 8473.30 in respect of machines under paragraph (a); and
- (c) being diskettes as contained in Tariff Subheading Nos. 8523.201 and 8524.993.”

Dated this 5th day of October, 1998.

A. LEUNG WOO-GABRIEL
Acting Secretary to Cabinet